ROTOMAG ENERTEC LIMITED

(Formerly known as "Rotomag Motors and Controls Private Limited")

(U34100GJ1993PLC020063)

POLICY FOR CORPORATE SOCIAL RESPONSIBILITY

I. BACKGROUND

This Corporate Social Responsibility Policy has been formulated and recommended by the CSR Committee to the Board of Directors of the Company and was duly adopted by the Board. This Policy lays down the primary vision of the Company with regard to its CSR activities. The Company may change this Policy from time to time in accordance with law and in accordance with the needs of the Company.

This Policy shall be applicable to all CSR projects/program/activities undertaken by the Rotomag Enertec Limited (formerly known as Rotomag Motors and Controls Pvt. Ltd.) (the "**Company**") in India as per Section 135/Schedule VII of the Act and Rules made thereunder.

II. DEFINITIONS

Unless the context otherwise requires, the following terms/abbreviations used herein shall have the meaning respectively assigned to them as follows.

"Act" shall mean the Companies Act, 2013, as amended from time to time

"Board" shall mean the Board of Directors of the Company.

"Committee" or "CSR Committee" shall mean a Committee of the Board set up in accordance with, and to carry out such functions as prescribed under the Act/Rules in connection with CSR.

"Company" shall mean Rotomag Enertec Limited (formerly known as Rotomag Motors and Controls Pvt. Ltd.)

"CSR" shall mean Corporate Social Responsibility as understood under the Companies Act, 2013, and Rules made thereunder as amended from time to time.

"CSR Policy" or "Policy" shall mean this Corporate Social Responsibility Policy.

"Rules" shall mean the Companies (Corporate Social Responsibility) Rules, 2014.

Except as above, definitions and abbreviations as provided in the Act and the Rules shall apply to this Policy.

III. COMPANY PHILOSOPHY FOR CSR POLICY

Companies Act, 2013 has formally introduced the Corporate Social Responsibility to the dashboard of the Indian Companies. The Company is much positive and appreciate the decision taken by the Government of India. The legal framework of CSR is an edge to Corporate Charitable/reformative approach towards the Society to which the Corporate is belonging to. By introducing the separate section for CSR in Companies Act, 2013, the Government has given legal recognition to their community development approach.

The management of the Company expresses its willingness and support to the CSR concept, its legal framework and shall be abiding to it.

IV. CSR COMMITTEE

The Corporate Social Responsibility (CSR) Committee has been reconstituted and shall now comprise the following three Directors:

Sr. No.	Name of Member	Designation
1	Mr. Ranganath NK	Chairperson
2	Mrs. Priyanka Gulati	Member
3	Ms. Neelam Balani	Member

The Corporate Social Responsibility (CSR) Committee shall be responsible for formulating and recommending the CSR Policy to the Board of Directors for its approval. The Committee shall identify and evaluate potential CSR projects and activities in alignment with the Company's CSR objectives and applicable legal provisions and shall provide appropriate recommendations to the Board.

The Committee shall further oversee the implementation, ongoing monitoring, and periodic review of the CSR Policy and the various CSR projects or programs undertaken by the Company in accordance with the approved Policy. It shall ensure that the activities are carried out effectively and in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The CSR Committee shall submit periodic reports to the Board of Directors, outlining the status and progress of CSR initiatives, including details of expenditure incurred and the outcomes achieved.

V. CSR ACTIVITIES

The Company shall undertake Corporate Social Responsibility (CSR) initiatives in accordance with the provisions of Section 135 of the Companies Act, 2013, read with Schedule VII and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

The Company shall focus its CSR efforts on areas including, but not limited to, education, promotion of sports, rural development, and such other activities as specified in Schedule VII of the Act. These initiatives may be implemented directly by the Company, through eligible implementing agencies, or in any other manner as permitted under the applicable legal framework.

Within this framework, the Board of Directors shall identify, approve, and oversee specific CSR projects and programs that align with the Company's CSR objectives and are in compliance with applicable laws and regulations.

The following broad activities/projects have been identified for the time being.

1. Activities/projects promoting education involving inculcating of traditional Indian cultural/Gandhian values.

2. Activities/projects of rural development for sustainable development activities related to health and sanitation, education, women empowerment, livelihood improvement, basic infrastructure etc., These activities/projects may be tailor made as per the needs of the villages/towns. The needs can be livelihood, drinking water, infrastructure, education, health and sanitation etc., though not limited only to these. The activities which create shared value can also be undertaken along the implementing partners as prescribed by the due procedure of law.

3. Activities/projects promoting education, including primary, secondary and higher secondary education, as well as special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;

4. Activities/projects involving development of sports and sportsmen in various fields generally and more specifically to develop the sportsmen in various sports, with proper training facilities with proper coaching facilities, proper ground and development of overall infrastructure of international level.

5. Activities/projects promoting preventive and curative healthcare and sanitation to the public and medical facilities generally;

6. Activities/projects involving cultural development including development of literature, arts, etc. giving special focus to Indian literature, art, etc.

7. Activities/projects relating to conservation of natural resources including renewable energy sources;

8. Activities/projects relating to water conservation and maintaining quality of soil, air, and water;

9. Other activities/projects in relation to matters that are listed in Schedule VII of the Act.

The Company shall give preference to the local area and areas where it operates for spending the amount earmarked for Corporate Social Responsibility's activities. However, depending on the activities/projects available, the Board may carry out activities/projects elsewhere depending on the availability of alternative projects/activities, nature of such activities/projects and their impact.

VI. BUDGET FOR CSR ACTIVITY & CSR EXPENSES:

The Company shall allocate the budget for CSR activities. The minimum budgeted amount for a financial year shall be 2% of the average net profit of three immediate preceding financial years. The Company may at its discretion allocate higher

funds/amount than the amount prescribed under section 135 of the Companies Act, 2013, for the CSR activities for any financial year.

CSR expenditure shall include all expenditure including contribution to projects or programs relating to CSR activities (whether carried out by the Company or by any other body/institution) approved by the Board in accordance with this Policy, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the CSR activities approved under applicable law.

The Board may decide the allocation of such expenditure within the framework of this policy. The surplus, if any, arising out of CSR activities/projects so undertaken shall not form part of the business profit of the Company and instead shall be spent for CSR activities/projects and accordingly netted off against CSR expenditure to be incurred.

If the Company fails to spend such minimum amount in any financial year, the Board shall, in its report under Section 134 of the Act for that year, specify the reasons for not spending the amount. The Board may also consider carrying forward such deficit in such expenditure to the succeeding year(s) to spend such amount along with the minimum amount of the respective succeeding years.

VII. IDENTIFICATION OF ACTIVITIES/PROJECTS

Out of recommended CSR activities, the Board shall decide which activity/project should be given priority for the respective financial year. The Committee shall record its findings and priorities the CSR activities.

VIII. IMPLEMENTATION PROCESS

After prioritizing the activity the Board shall finalize the detailed implementation of the CSR through activities, Programmes, projects and/or such other manner as provided for in this Policy.

IX. ORGANIZATIONAL RESPONSIBILITY

At organizational level for implementation of agreed CSR activity, the Board/Committee may constitute an implementation team or authorise any of the Department, Board Member of senior officer of the Company to organize for the implementation of the CSR activity/projects. The team or respective department or designated person shall monitor the implementation process from time to time, on behalf of the Board/Committee and place a report to the Board/Committee regarding the progress of the activity implementation, on a quarterly basis. The respective department or implementation team or designated person would be responsible for reporting of any irregularity to the Board/Committee on immediate basis.

X. MONITORING BY THE BOARD

The Board of Directors shall monitor the implementation of the CSR activities.

The Board of Directors shall:

a) taking into account the recommendations made by the CSR Committee, approve the CSR Policy for the Company and disclose contents of the CSR Policy in its report and also display it on the Company's website.

b) ensure that the activities as are included in the CSR Policy of the Company are undertaken by the Company.

c) The Board of a company shall satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect CSR activities, where carried out through other bodies/institutions, the Company shall pursue reports of progress of such activities/projects. The Board/CSR Committee shall place a progress report, including details of expenses, before the Board on quarterly basis. The Board shall review the same and suggest recommendation, if any, to the Committee with regard to implementation process.

XI. COMPLIANCE AND REPORTING TO BOARD

The Committee is responsible to undertake CSR activities as per the approved CSR Policy. Apart from regular reporting to the Board about the implementation of CSR activity, a detail report containing the implementation schedule, total budget allocated, actual expenses incurred, surplus arising, if any, results achieved, further work to be done in the concern CSR activity, recommendation for the CSR activities for next year etc. should be placed before the Board for its consideration.

XII. MANAGEMENT COMMITMENT

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterized by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility policy conforms to the applicable law being the Act and the CSR Rules.

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